**Witte’s Industrialisation Policies**

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| **Policy**  | **Arguments for** | **Criticisms of**  |
| State encouragement for heavy industry  |  |  |
| Massive expansion of railways  |  |  |
| Foreign loans, investment and expertise |  |  |
| Strong rouble, adoption of gold standard  |  |  |
| High tariffs on foreign industrial goods  |  |  |
| Raised levels of taxation |  |  |